

City of Tipton Common Council Public Hearing held on February 25, 2019, at Tipton City Hall, Council Chambers, Tipton.

Members: Mayor Havens, Councilmen Curnutt, Morgan, Chandler, Ogden and Rippy, and Clerk-Treasurer Clark.

Others: Vicky Boyd with Tipton Tribune, Kegan Schmicker, Sherry Landseadel, Lexi Altherr, Rob Cochrane, Blayne Cowan, Dylan Rhoades, Ethan Cunningham, Leland Weekly, Nathaniel Dolin, Nathan Adams, Ali Powell, Sarah Cummins, Clint Cummins, Chloe Carter, Emma Kelly, Julian Purvis, Rachael Ressler, Zygmant Baranowski, Renee Hopson, Jacob Mooney, Ian Clark, Blake Hicks, Ethan Clouser and Roberta Heinzmann.

Mayor Havens opened the Public Hearing at 5:17 p.m. on the proposal of re-establishing of the CCD Fund. The CCD Fund is already established at .0209 rate which raises about \$34,485 on 165,000,000 AV (Assess Value). The proposal is to raise the CCD Fund rate to its statutory limit of .05 per 100 AV. That rate on a 165 million AV would raise \$82,500 which is an additional \$48,015. Mayor Havens reported CCD stands for Cumulative Capital Development. Cumulative meaning to stay in that fund, Capital opposed to operating. Legislation allows this but it takes action by the Council. This rate is beyond the levy amount. He also reported there are two tax rates in place at this time, the General Fund rate is 2.1966 and the CCD Fund rate is .0209 for a total of 2.2175. We will take the CCD rate up three cents at budget-time which will take effect in 2020. The CCD rate can be cut but once it's cut you can't get it back unless you re-establish it and go through this process. Mayor Havens asked if anyone was here to speak in favor or against the re-establishing of the CCD Fund. No one spoke in favor or against it. Vicky Boyd with Tipton Tribune stated it can be less than five cents. Mayor Havens said yes but the statue allows up to a nickel. He also commented that most budgets are operating but with CCD it's a capital fund and right now it's not enough to provide us for a good balance. The fund can be used for equipment, real and personal property. We have more needs for equipment and that would be more likely where it would go. There are leases in place just not enough capital. Boyd stated like the police cars. Councilman Morgan stated the development fund needs to be at a greater place. Councilman Curnutt commented that the capital items in the 3-5-year plans this would be applied to them.

With no further comments from the public, Councilman Morgan made a motion to close the public hearing at 5:30 p.m., seconded by Councilman Curnutt, with all in favor.

Submitted by Tamera Clark, Clerk-Treasurer.

  
Tamera Clark, Clerk-Treasurer

  
Council President

