

City of Tipton Common Council Public Hearing held on July 18, 2016 at Tipton City Hall, Council Chambers, Tipton.

Members Present: Mayor Havens, Councilman Curnutt, Morgan, Clark, Ogden, Rippy and Clerk-Treasurer Clark.

Others: Tipton Tribune, Mike Terry, Bob Edinger and Sherry Landseadel.

Mayor Havens opened up the Public Hearing at noon for the lease with American Capital on the Labrie/Autocar. He asked if anyone from the public had any comments.

Councilman Rippy reported we talked about the need for this 10 years ago. This will save man power where Public Works Manager Terry can use the men in other areas. He also reported this is a great deal for the City and the people will like it too.

Councilman Ogden asked if they will pick up on both sides of the street. Manager Terry stated yes with the right side of the truck, they will go down a street then go over a block, etc.

Vicky Boyd with Tipton Tribune asked if they anticipate an August 1<sup>st</sup> start date and how many totes are together. Manager Terry reported yes and there are 400 totes yet to be put together but the process will be finished up this week. He also reported we will be putting them out next week. Boyd asked if there will be any information with this. Manager Terry reported there is a letter going out to the residents with instructions. There will also be a packet with the toters at each resident.

Councilman Morgan reported it will be like curb side recycling. Manager Terry stated we are in the process of marking the streets because of tree limbs, etc.

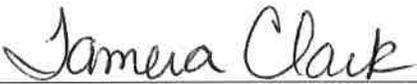
Mayor Havens reported it is a \$477,033 total investment less trade with \$171,226.60 down payment, the lease amount is \$235,886.70. The lease payment amount is \$37,315.59 for seven years with a 2.42% interest rate. Councilman Curnutt stated that is a very attractive term.

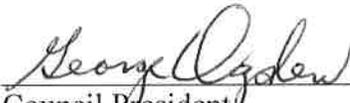
Mayor Havens reported this will increase participation in curb side recycling.

Mayor Havens reported to let the record show there was no one from the public to speak for or against the project.

Councilman Morgan called for the public hearing to be closed, seconded by Councilman Curnutt, with all in favor.

Submitted by Tamera Clark, Clerk-Treasurer.

  
Tamera Clark, Clerk-Treasurer

  
Council President